

Statement from the Alliance of Industry Associations on the Economic Reform Roundtable

An alliance of nearly 30 groups representing Australia's small, medium and large businesses, universities, farmers, pharmacies and the investment community is calling for red-tape reduction, planning and major project approvals reform, an innovation agenda, and a process for productive tax reform that doesn't raise costs for consumers or businesses, ahead of the Economic Reform Roundtable.

The test for this Roundtable will be if it lifts business investment across the economy to boost productivity and drive higher living standards for all Australians.

Investment is needed to deliver faster home builds, through to breakthrough medical research and the energy transition.

Investment in our nation comes from confidence in doing business.

That's why this week must be about making it easier to do business in Australia – to benefit all Australians.

Together we are calling to;

- Reduce red tape by 25% by 2030
- Improve planning and major project approvals
- Boost investment and innovation
- Kickstart productive tax reform that doesn't raise costs for consumers or businesses

These are areas which will improve business confidence and investment and raise living standards for all Australians

We must avoid any moves that threaten confidence, including high taxes on business which will only drive away investment needed to boost Australian living standards and real wages.

Productivity means working smarter, with better processes, tools, and skills, so Australians can spend more time on the things that matter.

This week's Economic Reform Roundtable is a valuable step towards tackling that challenge and our Joint Alliance of Industry Associations are united in our commitment to do our part.

Please find the Alliance's full submission to the Roundtable [here](#).

This joint statement is on behalf of:

Australasian Convenience and Petroleum Marketers Association
Australian Airports Association
Australian Banking Association
Australian Chamber of Commerce and Industry
Australian Energy Council
Australian Energy Producers
Australian Industry Group
Australian Institute of Company Directors
Australian Investment Council
Australian Retailers Association
Australian Telecommunications Alliance
Australian Travel Industry Association
Business Council of Australia
Chartered Accountants Australia and New Zealand
Corporate Tax Association
Council of Small Business Organisations
CPA Australia
Energy Networks Australia
Group of Eight
Insurance Council of Australia
Master Builders Australia
Minerals Council of Australia
National Farmers' Federation
Planning Institute of Australia
Property Council of Australia
Tech Council of Australia
The Pharmacy Guild of Australia
Tourism and Transport Forum
Universities Australia