Scholarship Terms

Last approved: 29 September 2023

1. Introduction and Agreement

By submitting your application for the First Nations Director Governance Scholarship (the **Scholarship**), you agree and accept:

- 1.1 these Australian Institute of Company Directors (AICD) Scholarship Terms (Scholarship Terms) and
- 1.2 the AICD Public Course Enrolment Terms and Conditions, that apply to enrolment and participation in all AICD Public Courses (Course or Courses), available at https://www.aicd.com.au/about-aicd/terms-conditions.html (Global T&Cs);
- the AICD Privacy Policy available at https://www.aicd.com.au/about-aicd/terms-conditions/privacy-policy.html (Global Privacy);

2. Scholarship Details

- 2.1 The AICD reserves the right to substitute or vary any aspect of the Scholarship at its discretion.
- 2.2 The Scholarship is not transferable to another person or exchangeable for other AICD products or services and cannot be redeemed for cash nor redeemed with any other Scholarship or offer provided by the AICD.
- 2.3 The Scholarship is forfeited if the successful applicant does not attend the Course on the advised dates unless exceptional circumstances apply (the consideration of which is solely at AICD's discretion).

3. Valid Applications and Eligibility

- 3.1 The requirements for making a Valid Application are set out in Schedule 1.
- 3.2 The Eligibility Criteria is set out at Schedule 2.
- 3.3 We may refuse your application without further consideration if it is not validly made, or you do not meet the eligibility criteria.

4. Application Submission

- 4.1 Applications must be complete and received by the time nominated in the Scholarship information. Incomplete and late applications will not be assessed unless exceptional circumstances apply and subject to AICD's discretion. If you have questions about the Scholarship or your application, please contact us well before the application closing date.
- 4.2 Applications will be reviewed in the state that it is received, by the AICD Scholarship selection committee (the **Selection Committee**). Members of the Selection Committee will refrain from assessing any applications where there is a conflict of interest.
- 4.3 You warrant that all the information you submit in your application is true and correct to the best of your knowledge at the time of your submission. If any information submitted is found to be untrue or incorrect we may refuse your application.

5. Selection Process

- 5.1 Valid Applications will be reviewed and considered by the Selection Committee in accordance with the Eligibility and Selection Criteria at Schedule2.
- 5.2 The Selection Committee may in its absolute discretion decide not to grant any Scholarship if it considers that there are no applicants or not enough applicants who satisfy the Eligibility and Selection Criteria.
- 5.3 Any decision of the Selection Committee is final and Scholarships will be granted only after the AICD has verified the Scholarship application and is satisfied at its discretion.

6. Outcome

6.1 Successful applicants will be notified via email within five (5) weeks after the closing date or any other such timeframe the Selection Committee advises.

- 6.2 Each successful Scholarship applicant (the Scholar) must:
 - (a) comply with any AICD policies and procedures applicable and as issued by the AICD from time to time;
 - (b) satisfy themselves of any tax or visa consequences; and
 - (c) comply with any additional requirements as described in the Scholarship offer.
- 6.3 The Scholar agrees to the AICD contacting them for AICD's reporting and evaluation purposes for a period up to 18 months from the date of the completion of the Course as part of the Scholarship.

7. Additional policies and other terms

7.1 If you are successful and are offered the Scholarship, you may be asked to agree to and accept additional terms and policies that are relevant to the specific Courses you have been offered. The AICD may substitute, vary, or withdraw the Scholarship offer to you at its discretion if you are unable or unwilling to agree to the any relevant additional terms and policies.

8. Breach

8.1 If a Recipient fails to comply, wholly or in part, with any of the applicable policies and terms, or if any information submitted is found to be untrue or incorrect the AICD may at its discretion vary or terminate the Scholarship.

9. General

9.1 **Governing law**: These Scholarship Terms are governed by the laws of the State of New South Wales, Australia and the parties irrevocably submit to the non-exclusive jurisdiction of the courts of that State.

Schedule 1 – Valid Application

1. Valid Application

- 1.1 A Valid Application means an application where the applicant has filled out all of the mandatory fields in the application form provided in a manner that answers the relevant question. For the avoidance of doubt, mandatory fields are fields marked with an asterisk and / or fields not marked "(optional)").
- 1.2 In addition, a Valid Application includes a Letter of Support from the Applicant's supporting organisation and contact details for the author.

Note: We may decide to refuse your application without further consideration if it is considered not valid.

Schedule 2 – Eligibility and Selection Criteria

This schedule defines the eligibility and selection criteria for the Scholarship.

1. Eligibility Criteria

- 1.1 To be eligible to apply for the First Nations Director Scholarship (the Scholarship) you must:
 - (a) currently sit on a board or committee of a member (or subsidiary member) organisation of the <u>Coalition of Peaks</u>
 - (b) be a person of Aboriginal or Torres Strait Islander descent, and
 - (c) be accepted as such by the community in which you live;
 - (d) be aged 18 years old or over;
 - (e) be an Australian Citizen or permanent resident;
 - (f) have never been disqualified from being a director of a corporation or organisation;
 - (g) agree to the Scholarship timings and commitments (see FAQ Document).
 - (h) provide with your application a letter of support from your organisation signed by the Chair, Board Member, CEO or Officer with authority to sign on behalf of the Board and/or CEO.
 - (i) provide supporting documentation to substantiate any responses in your Application, and/or any other verification required by the AICD in respect of your application;
 - (j) agree to the AICD's Privacy Policy;
 - (k) agree to the AICD Public Course Enrolment Terms and Conditions (Global T&Cs); and
 - (I) agree to these AICD Scholarship Terms.

Note: We may decide to refuse your application without further consideration if you do not meet the eligibility criteria.

2. Selection Criteria

Your application will be evaluated on the following criteria:

- (a) Alignment of the Scholarship with your governance journey and development as a director;
- (b) Your potential for leadership and impact on your organisation and broader community; and
- (c) Any existing barriers to your participation in leadership and education.