

## MEDIA RELEASE

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# Scholarship opportunity for NFP leaders

The Australian Institute of Company Directors (AICD) is pleased to announce the 2023 Not-For-Profit Scholarship program is open for applications.

NFP leaders from all states and territories are invited to apply for this exciting scholarship opportunity, with 200 fully-funded places available for leaders of small not-for-profit organisations.

Directors of small NFP organisations with an annual income of \$2-million or less, or aspiring directors, executives and senior managers of NFP organisations are encouraged to apply.

Successful applicants will undertake the highly regarded AICD *Governance Foundations for NFP Directors* course between August 2023 and June 2024.

The COVID-19 pandemic and various royal commissions have had major implications for the NFP and charitable sector, with greater demands and expectations being placed on organisations and their boards.

AICD Managing Director and CEO Mark Rigotti said the AICD was extremely proud to be offering this important scholarship program for the seventh year, especially at such a challenging time for the NFP sector.

"These scholarships will provide NFP leaders a valuable opportunity to enhance their governance skills and capabilities, to support their organisations and meet the growing challenges at a time of rapid change."

The [AICD 2022-23 NFP Governance & Performance Study](#) shows that directors are being required to commit more time and provide greater and more rigorous focus to the operations of their not-for-profit organisations.

The *Governance Foundations for NFP Directors* program is designed to provide participants with an understanding of fundamental compliance and performance-related roles and responsibilities for board directors, specifically in the areas of governance, risk, financial performance and strategy.

Applications close on Sunday, 23 April 2023.

Go to [AICD Scholarships](#) for further details and to apply online via our facilitation partner the Australian Scholarships Foundation.

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*The Australian Institute of Company Directors is committed to strengthening society through world-class governance. We aim to be the independent and trusted voice of governance, building the capability of a community of leaders for the benefit of society. Our membership of 50,000 includes directors and senior leaders from business, government and the not-for-profit sectors.*