

A NEW LINE OF SIGHT

AUSTRALIAN
GOVERNANCE
SUMMIT 2020

2 & 3 MARCH
ICC SYDNEY
#AGS2020

Australian
Institute of
**Company
Directors**

MAJOR SPONSOR:



CORPORATE PARTNER:



Future Ready Economies and the reform required in Australia

Ray Fleming

Enterprise Ireland

Alex Scandurra

Stone and Chalk

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Techbench Capital

MC: Maria MacNamara



A lesson from

the **Startup Nation**

Eitan Bienstock

2 February 2020

Future-ready economies and the reform required in Australia

A New Line of Sight , Australian Governance Summit 2020

Why being **focused** and **bold** pays off?

A story about government risk
taking and investments



ISRAEL'S DIVERSE HIGH-TECH ECOSYSTEM

ARTIFICIAL
INTELLIGENCE

1,300+

ACTIVE START-UPS

INTERNET OF
THINGS

420+

ACTIVE START-UPS

CYBER SECURITY

450+

ACTIVE
START-UPS

FINTECH &
INSURTECH

470+

ACTIVE START-UPS

RETAIL &
ECOMMERCE

400+

ACTIVE START-UPS

LOGISTICS &
SHIPPING

150+

ACTIVE START-UPS

DIGITAL
HEALTHCARE

530+

ACTIVE START-UPS

AGRITECH

700+

ACTIVE
START-UPS

INDUSTRY 4.0

240+

ACTIVE
START-UPS

SMART MOBILITY

200+

ACTIVE
START-UPS

THE STORY OF ISRAELI INNOVATION:

FROM ORANGE GROVES TO A HIGH-TECH ECONOMY



**“WHEN YOU USE RAW MATERIALS AND ENERGY,
YOU HAVE LESS OF THEM; WHEN YOU USE
KNOWLEDGE, YOU HAVE MORE OF IT.”**

THE KNOWLEDGE ECONOMY



TOTAL 2019 EXITS

\$22B

Source: [PwC](#)

ISRAEL TODAY: THE ECOSYSTEM AT A GLANCE



#1 GLOBAL RANKING



#2 GLOBAL RANKING



#1 GLOBAL RANKING



#3 GLOBAL RANKING



#1 GLOBAL RANKING



530+

The Government job is to:

take the RISK that no one else COULD

invest the MONEY that no one else WOULD

MULTINATIONAL COMPANIES WITH INNOVATION OPERATIONS IN ISRAEL: OVER 530



**“NO COMPANY CAN DO IT ALONE AND
THAT’S WHY WE NEED THE ECOSYSTEM.
SO MUCH OF WHAT IS HAPPENING HERE
[IN ISRAEL] WILL INFORM OUR FUTURE.”**

BILL FORD, CHAIRMAN OF FORD MOTOR COMPANY, JUNE 2019



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Ford to Open an Innovation Center in Israel

Bill Ford, executive chairman of Ford Motor Company, is set to launch the new center during his planned visit to Israel in June. The center will operate alongside Ford's local AI subsidiary SAIPS

Meir Orbach 09:08 20.05.19



The automotive industries

Leadership in mobility and
Autonomous Vehicles (AV)

Mobileye acquired by Intel for
\$15.3B in 2017





Intel FAB18
Kiryat Gat,
Israel



1996

- 1.8 Billion USD investment with \$600 government grant
- 1,500 direct employees
- World best practices

Today

- 15,000 direct + 53 indirect employees
- Export \$6.6 Billion in 2019
- Over \$10 Billion in accumulated investments
- Tax payments
- Best practises introduction
- Over \$20 Billion in M&A and venture capital



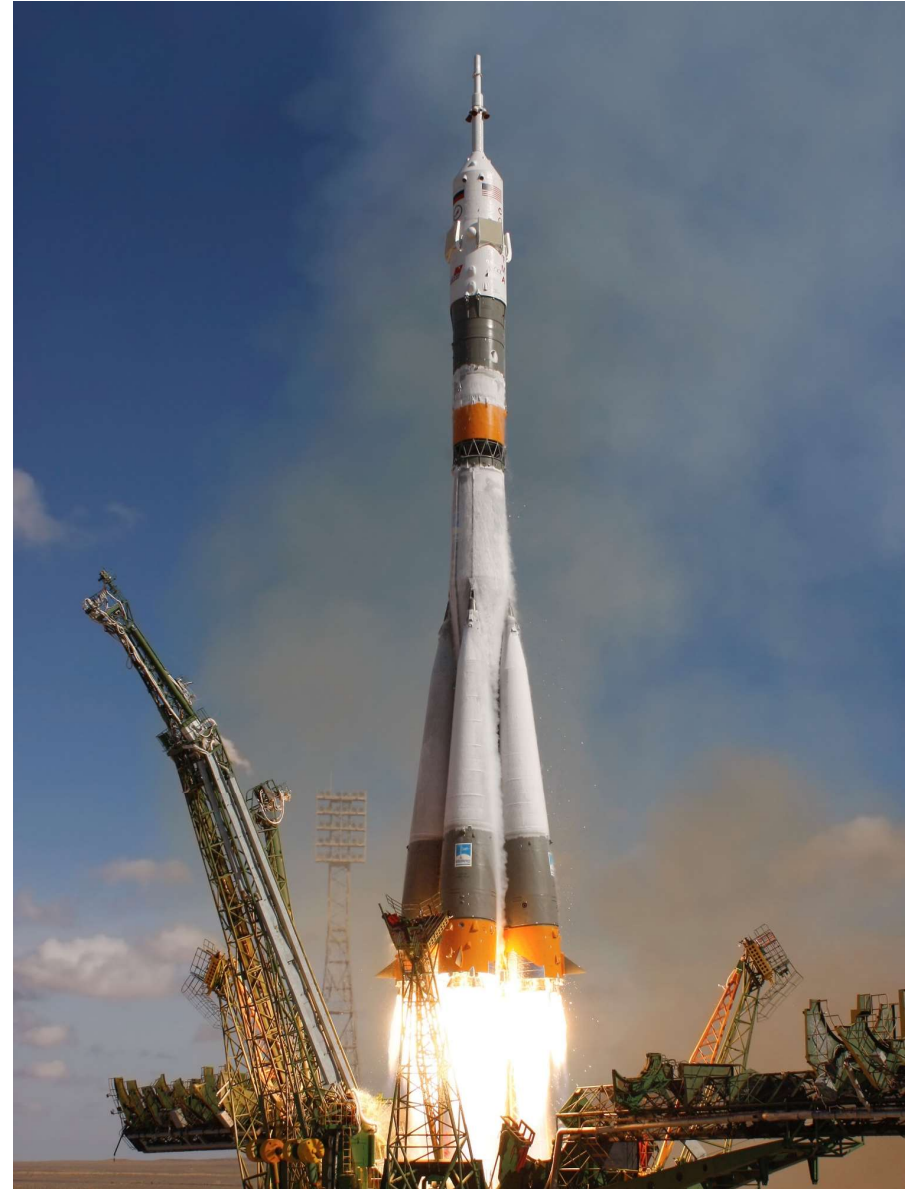
Government Role is

to do what no one else would

Be bold

Take risk

Invest money





*Providing access to the **Israeli technology ecosystem** by supporting corporate open innovation, government policies and executives and students education*

Eitan Bienstock

CEO, Techbench Capital

discover the next



QUESTIONS



THANK YOU